TrueConf Begins to Accept Bitcoin

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Beginning January 1st 2014, TrueConf will be the first developer of video conferencing solutions to accept Bitcoin (BTC), the decentralized digital currency.



Bitcoin is a completely decentralized digital currency, the market value of which is determined by its own open architecture and not the actions of a national or international economic authority. It is completely anonymous, and all transactions are secure.

New Bitcoins (BTC) are generated through a random 'blockchain' process which rewards the people who help keep the Bitcoin system running. This currency is impossible to falsify due to the extremely high computational complexity and encryption mechanisms required to create new Bitcoins.

TrueConf will begin to accept Bitcoins for their cloud services at the beginning of the forthcoming 2014 year. Conversion of dollar prices will be performed in accordance with the current rate of one of the world's largest exchanges working with this currency. To purchase video conferencing services, the customer can make a transfer using their e-wallet software, for example Bitcoin-Qt.



"TrueConf, as a pioneer in the field of video conferencing

technology, supports the latest modes of payment. That is why we are going to be the first video conferencing vendors to accept BTC. It is an interesting experiment for us," says Michael Gotalsky, TrueConf CEO. "We sell software, and it is something as intangible as the Bitcoin currency. If anyone wants to pay for our products using that currency, we are ready to accept it."

To get detailed instructions how to use Bitcoin currency to buy TrueConf Online, please contact TrueConf Sales Department by phone +1 347 TRUECNF (878-3263) or by e-mail sales@trueconf.com





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About TrueConf <u>www.trueconf.com</u>

Founded in 2003 in Moscow, TrueConf is a leading East European video conferencing vendor. The company is focused on collaboration solutions and offers an SVC-based MCU-less unified communication software platform.

TrueConf has developed a full software suite suitable for corporate IP networks and all popular PC

and mobile platforms, offering the convenience of both cloud-based (TrueConf Online) and serverbased (TrueConf Server) video conferencing products. TrueConf Server offers a Full HD video experience and the ability to support multi-point video conferences with up to 250 participants (using UDP Multicast).

TrueConf has facilitated over 1300 successful video conferencing solutions for governments, educational institutions, financial establishments, small businesses and corporations involved in all types of activities. The company developed the world's first 3D video conferencing application and has made significant advances in mobile conferencing and gesture-control video conferencing systems.